

TABLE 1

OXFORDSHIRE COUNTY COUNCIL PENSION FUND
OVERALL VALUATION OF FUND AS AT 31st DECEMBER 2025

Investment	COMBINED PORTFOLIO 01.10.2025	Brunel Pension Partnership Active Equities		Brunel Pension Partnership Passive Equities		Legal & General Fixed Interest		Brunel Pension Partnership Fixed Interest		Brunel Pension Partnership Property		Brunel Pension Partnership Other Investments		In House Other Investments		COMBINED PORTFOLIO 31.12.2025		Target %
	Value £' 000	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	
EQUITIES																		
UK Equities	464,845	470,718	30.7%	18,573	3.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	489,291	12.1%	10.0%
Global High Alpha Equities	396,899	401,246						151,194	28.2%	0	0.0%	0	0.0%	0	0.0%	151,194	3.8%	4.0%
Sustainable Equities	654,547	663,512						212,021	39.5%	0	0.0%	0	0.0%	0	0.0%	212,021	5.3%	7.0%
Paris Aligned Benchmark Global Equities	576,112			600,525				173,538	32.3%	0	0.0%	0	0.0%	0	0.0%	173,538	4.3%	5.0%
Total Overseas Equities	1,627,558	1,064,758	69.3%	600,525	97.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,665,283	41.3%	41.0%
BONDS																		
Corporate Bonds	147,205	0	0.0%	0	0.0%	0	0.0%	151,194	28.2%	0	0.0%	0	0.0%	0	0.0%	151,194	3.8%	4.0%
Index-Linked	203,539	0	0.0%	0	0.0%	0	0.0%	212,021	39.5%	0	0.0%	0	0.0%	0	0.0%	212,021	5.3%	7.0%
Multi Asset - Credit	170,996	0	0.0%	0	0.0%	0	0.0%	173,538	32.3%	0	0.0%	0	0.0%	0	0.0%	173,538	4.3%	5.0%
Total Bonds	521,740	0	0%	0	0.0%	0	0.0%	536,753	100.0%	0	0.0%	0	0.0%	0	0.0%	536,753	13.3%	16.0%
ALTERNATIVE INVESTMENTS																		
Property	232,404	0	0.0%	0	0.0%	0	0.0%	0	0.0%	227,624	100.0%	0	0.0%	11,757	2.1%	239,381	5.9%	8.0%
Private Equity	460,608	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	168,860	30.7%	287,607	51.2%	456,467	11.3%	10.0%
Infrastructure	147,270	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	117,737	21.4%	34,568	6.2%	152,305	3.8%	5.0%
Secured Income	151,418	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	153,134	27.8%	0	0.0%	153,134	3.8%	5.0%
Private Debt	102,195	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	100,640	0.0%	0	0.0%	100,640	2.5%	5.0%
Total Alternative Investments	1,093,895	0	0.0%	0	0.0%	0	0.0%	0	0.0%	227,624	100.0%	540,371	98.2%	333,932	59.5%	1,101,927	27.4%	33.0%
CASH	219,980	102	0.0%	19	0.0%	12	100.0%	0	0.0%	0	0.0%	9,870	1.8%	227,695	40.5%	237,698	5.9%	0.0%
TOTAL ASSETS	3,928,018	1,535,578	100.0%	619,117	100.0%	12	100.0%	536,753	100.0%	227,624	100.0%	550,241	100.0%	561,627	100.0%	4,030,952	100.0%	100.0%

% of total Fund

38.09%

15.36%

0.00%

13.32%

5.65%

13.65%

13.93%

100.00%